SAMPLE LETTER IF WAIVING FIDELITY BOND

<u>PLEASE NOTE</u> - THIS LETTER <u>MUST</u> BE SIGNED BY ALL BOARD MEMBERS - NOT JUST A FEW OR ONLY THE PRESIDENT.

January 1, 2019

Village Clerk Patrick R. O'Sullivan Village of Orland Park 14700 South Ravinia Avenue Orland Park, IL 60462

Dear Clerk O'Sullivan:

Along with the application for a license to sell raffle tickets at our Candlelight Bowl, the XYZ Board submits this letter in response to the fidelity bond requirement.

The XYZ Board unanimously voted in favor of waiving the fidelity bond. We are aware of the risks involved, but we agreed that the prize values are not extreme enough to warrant a bond.

If you have any questions, please contact Jane Smith at (000) 000-0000.

Sincerely,

Jane Smith Director

Tom Carol President

John Jones Vice President Vicky Lawn Treasurer

Carol Doe Secretary